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Credit Union Expansion Affirms Happy Valley Recovery

Focal Point of Housing Decline Now Embodies Community Strength

Happy Valley, Ore., May 3, 2016—Clackamas Federal Credit Union (CFCU) will open its seventh branch in Happy Valley, Ore., in the summer of 2016. The full-service branch will be located at SE Sunnyside Road and 122nd Avenue next to MOD Pizza in the Sunnyside Crossing complex which is anchored by Walgreens and McDonald's. The new location will have offices available for financial and mortgage consultations as well as a 24-hour ATM.

Happy Valley neighborhoods are thriving, but it was not the same a few years back. As recently as 2008 the area was known for foreclosures due to losses suffered from crashing home prices. Now, would-be home buyers are scrambling to write offers for the chance to live in a community with solid schools, beautiful parks, and a spacious library.

The senior team at CFCU is excited for the regained stability of the community and sees there is unmet demand for credit union services. "Happy Valley was hit especially hard by the 2008 recession and we have quite a few members in the area. So it has been encouraging to see the community rally. And we know there are more residents in this community who will benefit from a local credit union branch," said CFCU CEO Mary Greco. "We look forward to providing greater access for our members east of Interstate 205 and to better serve Clackamas County as a whole."

About Clackamas Federal Credit Union

Clackamas Federal Credit Union is a not-for-profit, financial cooperative open to membership for people who live, work, worship, or attend school in Clackamas County, Ore. Branches in Oregon City, Milwaukie, Canby, Molalla, Sandy, West Linn, and soon to be Happy Valley have been helping members achieve their financial goals since 1957.

100 percent member-owned, Clackamas' mission is to help members succeed, working tirelessly to provide personal service and unique savings that can't be found at national banks. Careful administration of member funds have kept CFCU well capitalized, assuring the safety of members' deposits and continuing CFCU's member-focused programs like free checking. To learn more, please visit www.clackamasfcu.org.

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