



Share Certificate Rates & Disclosure

Effective Date: March 4, 2024

The rates, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Share Certificates and Traditional/Roth IRA Certificates

Minimum Opening Deposit \$25.00

Maximum Opening Deposit None

	Regular		<i>member perks²</i>		New Money		New Money and <i>member perks²</i>	
Term (In Months or Years)	Dividend Rate	APY ³	Dividend Rate	APY ³	Dividend Rate	APY ³	Dividend Rate	APY ³
3 Month	0.750%	0.75%	1.000%	1.01%	1.250%	1.26%	1.500%	1.51%
6 Month	1.250%	1.26%	1.500%	1.51%	1.750%	1.77%	2.000%	2.02%
12 Month (1 Year)	4.250%	4.34%	4.500%	4.60%	4.750%	4.86%	5.000%	5.13%
18 Month	3.000%	3.05%	3.250%	3.30%	3.500%	3.56%	3.750%	3.82%
24 Month (2 Year)	2.250%	2.28%	2.500%	2.53%	2.750%	2.79%	3.000%	3.05%
36 Month (3 Year)	2.500%	2.53%	2.750%	2.79%	3.000%	3.05%	3.250%	3.30%
48 Month (4 Year)	2.650%	2.69%	2.900%	2.94%	3.150%	3.20%	3.400%	3.46%
60 Month (5 Year)	2.750%	2.79%	3.000%	3.05%	3.250%	3.30%	3.500%	3.56%

Truth-In-Savings Disclosures

Except as specifically described, the following disclosures apply only to Share Certificate Accounts and Traditional/Roth IRA Certificate Accounts. Traditional/Roth IRA Certificates regular terms are offered in 12, 24, 36, 48 and 60 month terms. The same rates apply for these terms as the Share Certificate Accounts as stated in the rate table above.

- Transaction Limitations.** For all accounts, after your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below. We may limit the right to withdraw funds for the first 60-days of all share certificates opened through Embold's online banking with ACH funding. Any withdrawals made in the first 60-days of a share certificate opened via online banking and funded with ACH must be done at an Embold branch with valid photo identification. For all accounts, after your account is opened, you may make additional deposits only if it is for a term of 3, 6, 12, 18, 24, or 36 months.
- Member Perks.** On your fourth product, take advantage of a .25% rate increase on Share Certificates or .25% decrease on fixed rate and term loans. Required products include: a savings account, a checking account, and one additional deposit or loan product.
- Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and APY are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the APY is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- Dividend Period.** For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- Dividend Compounding and Crediting.** Dividends are compounded daily and credited monthly.
- Balance Information.** The minimum balance requirements applicable to each account are stated in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a share account, which is \$5.00 currently. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the principal in the account each day. Share Certificates and Promotional Share Certificates can take advantage of a 0.50% rate increase for new money. New money is defined as deposits, loans, or investments not previously held at Embold. To qualify for the new money rate, at least 51% of the

deposit for each Share Certificate has to include new money.

- Accrual of Dividends.** For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.
- Maturity.** Your account will mature as indicated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Certificate of Deposit account before the maturity date.

Amount of Penalty. For all Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your certificate. The penalty schedule is as follows:

- Terms less than 12 months = 90 days dividends
- Terms 12 to 23 months = 180 days dividends
- Terms 24 months and greater = 270 days dividends

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction (not applicable to business accounts).
- Where the account is an IRA and the owner attains age 70½ or becomes disabled (not applicable to business accounts).

Renewal Policy. Share Certificates will automatically renew for another term upon maturity. 3, 6, 12, 18, 24, 36, 48, and 60 months are regular terms and will automatically renew for the same term at the rate in effect at maturity. Promotional Share Certificates are offered from time to time. When promotional share certificates mature, they will renew at the closest regular share certificate. If the term of a promotional share certificate falls in the middle of two regular terms, it will renew at the longer term. For Share Certificates you have a grace period of seven (7) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable.

The rates appearing in this schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please contact the Credit Union.